



About CAREphilosophy

DWA Managed Accounts Pty Ltd is a thematic investment manager, focused on helping investors achieve their financial goals and objectives in the long-term. CAREphilosophy is founded on the principle of broad market diversification across various asset sectors in an investment portfolio. It is anchored in its belief that asset allocation is the primary driver of a client’s investment returns and that investor behaviour is a major detractor of the performance.

Key Facts¹

Management Expense Ratio	0.297% p.a
Inception Date	30 April 2015
Growth / Defensive Asset Split	28% / 72%
Suitability	Advised Client Only
Platform Availability	BT, Hub24, Netwealth
Benchmark	Australian Fund Multisector Conservative (Morningstar Peer Group average return)

Strategy Overview

The CAREportfolio Conservative Strategy offers investors access, primarily via market index Exchange-Traded Funds (ETF) and managed funds, to the underlying CAREphilosophy where funds are invested across a Core, an Active and an Enhanced component. The strategy is suitable for investors who seek predominantly stable, regular income from low-volatility defensive assets such as cash and fixed interest securities, and some exposure to growth assets such as Australian shares, international shares and property.

Investment Objective

The CAREportfolio Conservative Strategy aims to provide investors a total return comprising income and capital growth equal to or greater than CPI + 2%.

¹ Fees provided in this table is GST inclusive and does not take into consideration of any Reduced Input Tax Credits (RITC) that may be provided by platforms.

Performance²

● CAREportfolio Conservative

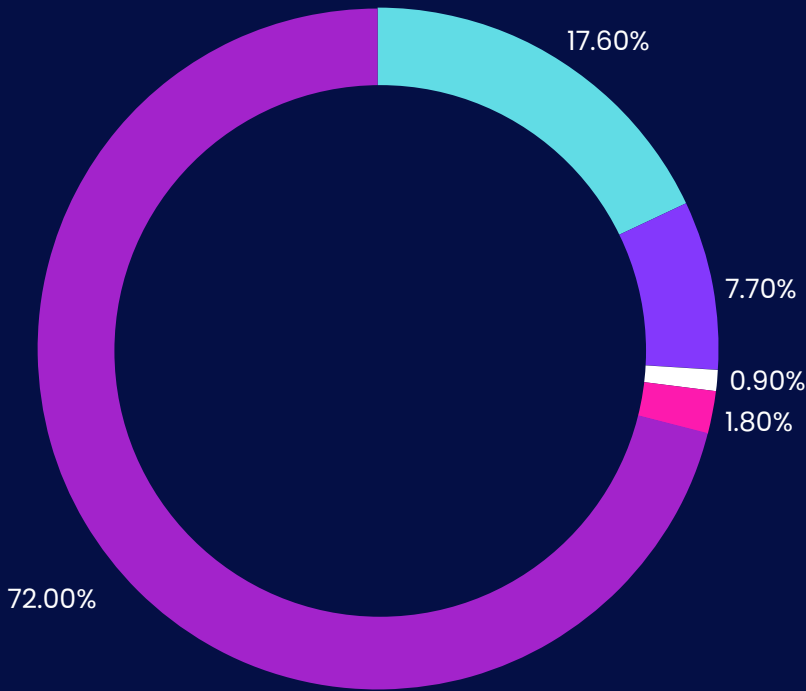
● Benchmark

	3 Month	1 Year	3 Years	5 Years	7 Years	10 Years
CAREportfolio Conservative	%	%	%	%	%	%
Benchmark	%	%	%	%	%	%

² Returns are based on model portfolio, benchmark allocation and assumes investment over the period ending. Returns for periods longer than 1 year are annualised. The E (enhanced) component is assumed to be 50% Australian Equities and 50% International Equities. Past performance is not indicative of future performance. The CARE portfolio returns are before tax, adviser fee, and platform fees however net of investment management fees. Returns are based on: C, A and E only – RESERVES is not factored into the return series.

CAREportfolio

Conservative



Asset Allocation⁴

- Australian Share
- International Shares
- International Shares (hedged)
- Listed Property
- Fixed Income

⁴ Asset allocation is calculated based on benchmark allocation and does not take into consideration of your specific financial situation

Top 10 Equity Holdings

The top 10 holdings were sourced from Morningstar Direct with the latest available data as at the date of this report.

Top 10 Australian Equity Exposure

Rank	Percentage
1.	%
2.	%
3.	%
4.	%
5.	%
6.	%
7.	%
8.	%
9.	%
10.	%

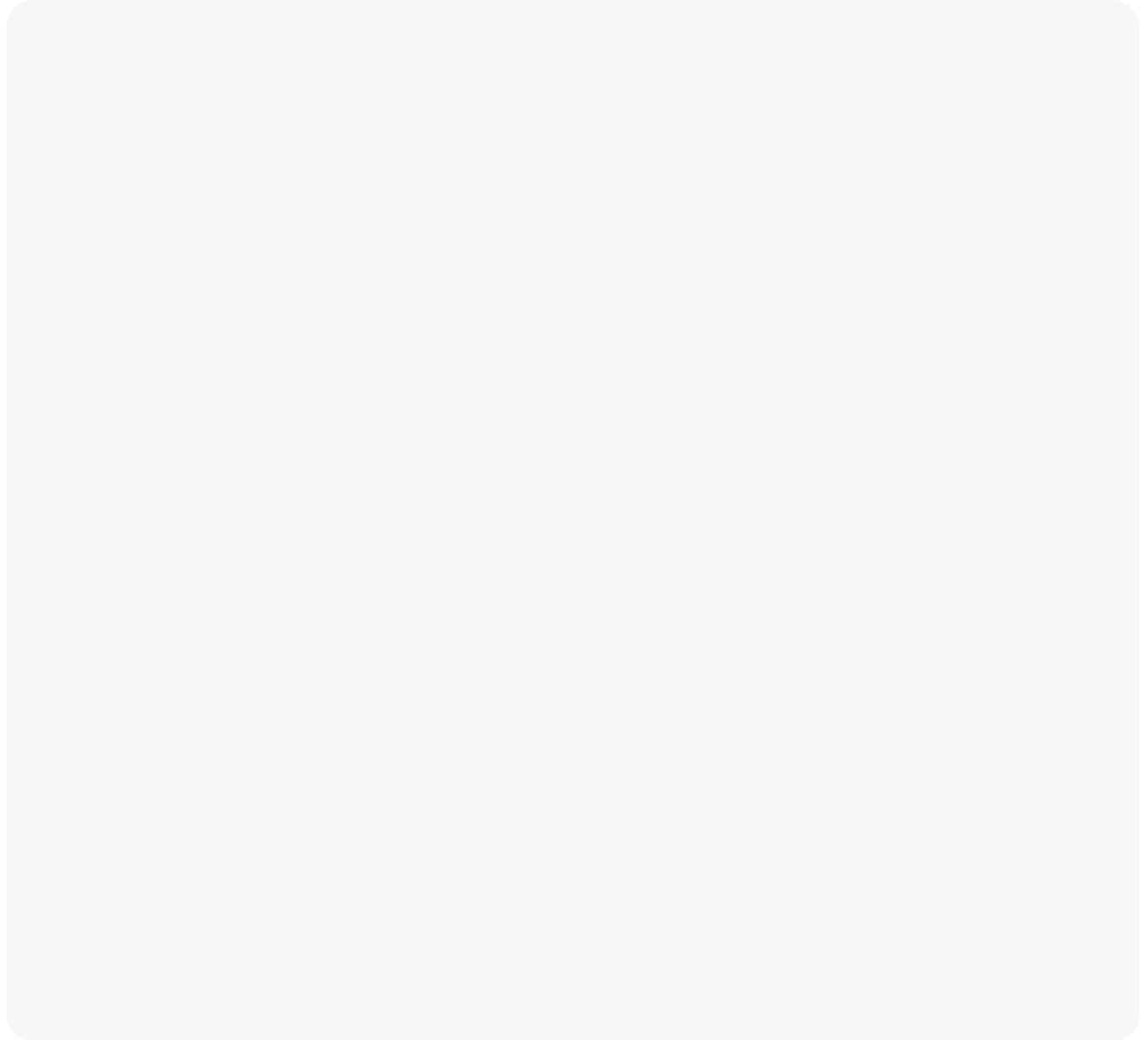
Top 10 International Equity Exposure

Rank	Percentage
1.	%
2.	%
3.	%
4.	%
5.	%
6.	%
7.	%
8.	%
9.	%
10.	%

CAREportfolio

Conservative

Monthly Commentary



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